

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER

BY THE SECRETARY OF STATE

WHEREAS, WILLIAM S. BAKER, JR. AND W. S. BAKER
GREENVILLE CO. S. C.
both of Greenville, S. C.

FILED
MAY 27 10 33 AM 1950

OLLIE FARNSWORTH
R.M.C.

did on the 24th day of May, 1950, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is PIEDMONT AUTO LEASING CO., INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is leasing, servicing and repairing of automobiles; buying and selling of automobiles and accessories; buying, leasing and selling of real estate.

FIFTH: That the amount of the capital stock is Twenty Five Hundred (\$2,500.00) - - - Dollars payable in cash or its equivalent

SIXTH: That the number of shares into which the capital stock is divided is Two hundred fifty (250) of the par value of Ten (\$10.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 12th day of May, 1950 at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

William S. Baker and W. S. Baker, Jr.

EIGHTH: That subsequently there was elected as President, William S. Baker, Jr. ; as Vice-President, W. S. Baker ; as Secretary, William S. Baker, Jr. ; as Treasurer, W. S. Baker

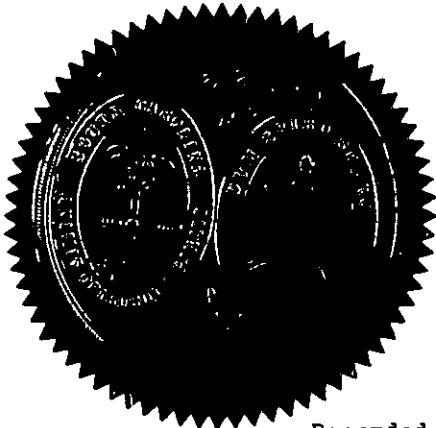
NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 24th day of May in the year of our Lord one thousand nine hundred and fifty and in the one hundred and seventy-fourth year of the Independence of the United States of America.

O. Frank Thornton

Secretary of State.



Recorded May 27th. 1950 at 10:33 A. M. #13092

For increase of Capital Stock see Deed Book 448 Page 440
For Amendment of Charter see Deed Book 448 Page 439

STATE OF SOUTH CAROLINA
EXECUTIVE DEPARTMENT

Pursuant to law, The Capital Stock of the within Corporation has been this day increased to the sum of \$7,500.00 Seven Thousand Five Hundred dollars